

Resolution of the participants from the GOPAC Anti-Money Laundering Seminar for Latin American and Caribbean Parliamentarians

Recognising that the fight against money laundering is common to all countries of the world and that the fight against money laundering needs to be global in nature.

Recognising that money laundering is a problem that affects the democratic system and social and economic development of all our countries.

Recognising the need to create common standards, adopt best practices and encourage cooperation amongst states and financial institutions.

Recognising that the fight against money laundering needs to be assumed preferably by parliamentarians and parliaments of the Latin American and Caribbean region.

Recognising that the Inter American Convention Against Corruption does not specifically address money laundering.

Resolve to:

- i) Strongly encourage the Global Organisation of Parliamentarians Against Corruption (GOPAC) - Anti Money Laundering Initiative, to work with experts in the field to create an international *treaty* which when adopted would ensure harmonization of AML legislation throughout the world,
- ii) Such a treaty would incorporate standardized best practices from around the world.
- iii) Work with organizations such as GOPAC, LAPAC, CaribPAC and their associated organizations to build political will to fight corruption and money laundering and implement common international strategies.
- iv) Work with organizations such as International Compliance Association, Financial Action Task Force and their associated organizations on increasing the technical capacity to fight corruption and money laundering.
- v) Work with parliamentarians from across the globe to raise awareness amongst citizens and the media of the harmful effects of the crime of money laundering and corruption and the role of parliamentarians in reducing the problem.
- vi) Legislate to achieve the recovery of the proceeds of these illegal activities.
- vii) Recommend a review of the Inter American Convention Against Corruption to include a more explicit acknowledgment of the need to implement anti money laundering regimes.
- viii) Investigate including corruption and the laundering of money as international crimes.

Signed in Mexico City, March 3, 2006 by

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